

Local 338						
AUDIT STATUS REPORT						
CODE	as of 12/3/18	Findings	Revised Findings	Payments	Outstanding Balance	COUNT
3	REFERRED TO FUND OFFICE/LEGAL	\$ -	\$ -	\$ -	\$ -	2
25	MAIL IN RECORDS	\$ -	\$ -	\$ -	\$ -	5
60	BILLED PAYROLL AUDITS	\$ 850.86	\$ -	\$ -	\$ 850.86	1
75	BILLED- PAID IN FULL	\$ 339,425.00	\$ 122,393.27	\$ 232,741.49	\$ -	27
200	Audit Completed Inactive	\$ -	\$ -	\$ -	\$ -	5
	TOTAL	\$ 340,275.86	\$ 122,393.27	\$ 232,741.49	\$ 850.86	40

Status Code	Master Employer Number	Employer Name	Audit Start Date	Audit End Date	Original Audit Findings Deficiency	Revised Audit Findings Deficiency	Payments	Balance
3	FRIC00004	Friesland Campina	1/1/2014	12/31/2015	\$0.00	\$0.00	\$0.00	\$0.00
3	FRIC00004	Friesland Campina	1/1/2010		\$0.00	\$0.00	\$0.00	\$0.00
25	FS/O00001	First Student / Orange County (Walkill)	1/1/2014		\$0.00	\$0.00	\$0.00	\$0.00
25	FS(B00001	First Student (Pine Bush)	4/1/2014		\$0.00	\$0.00	\$0.00	\$0.00
25	CULI00001	Culinart, Inc.	1/1/2014	12/31/2017	\$0.00	\$0.00	\$0.00	\$0.00
25	FIS(00001	First Student (Kingston)	1/1/2014		\$0.00	\$0.00	\$0.00	\$0.00
25	FS/O00002	First Student / Orange County (Valley Central)	1/1/2014		\$0.00	\$0.00	\$0.00	\$0.00
60	MONR00002	Montefiore New Rochelle	1/1/2014	12/31/2015	\$850.86	\$0.00	\$0.00	\$850.86
75	HHLF00001	HP Hood LLP/Crowley Foods, Inc.	1/1/2007	12/31/2009	\$1,065.91	\$0.00	\$1,065.91	\$0.00
75	SODI00001	Sodexo, Inc.	1/1/2007	12/31/2009	\$1,858.68	\$0.00	\$1,858.68	\$0.00
75	TOOH00001	Town of Harpersfield	3/26/2007	12/31/2009	\$30,600.74	\$0.00	\$30,600.74	\$0.00
75	SSMC00001	Sound Shore Medical Center	1/1/2008	12/31/2010	\$669.05	\$0.00	\$669.05	\$0.00
75	LPTI00001	L.P. Transportation, Inc.	1/1/2008	12/31/2010	\$16,733.27	\$0.00	\$16,723.27	\$0.00
75	MOGL00003	Mondelez Global LLC	1/1/2014	12/31/2015	\$1,970.49	\$0.00	\$1,970.49	\$0.00
75	PARG00001	Paraco Gas	1/1/2014	12/31/2015	\$1,491.33	\$0.00	\$1,491.33	\$0.00
75	FISI00002	First Student Inc.	1/1/2012	12/31/2013	\$216,190.91	\$111,193.23	\$111,193.23	\$0.00
75	LPTI00001	L.P. Transportation, Inc.	1/1/2014	12/31/2015	\$24,547.36	\$0.00	\$24,547.96	\$0.00
75	PCSC00005	Precast Concrete Sales Co.	1/1/2014	12/31/2015	\$280.36	\$0.00	\$280.36	\$0.00
75	TOOS00001	Town of Stamford	12/29/2005	12/31/2009	\$0.00	\$0.00	\$0.00	\$0.00
75	CONR00002	College of New Rochelle	1/1/2007	12/31/2009	\$0.00	\$0.00	\$0.00	\$0.00
75	HHLF00001	HP Hood LLP/Crowley Foods, Inc.	1/1/2012	12/31/2013	\$0.00	\$0.00	\$0.00	\$0.00
75	WEL800001	Westchester Local 860	1/1/2012	12/31/2013	\$0.00	\$0.00	\$0.00	\$0.00
75	PARG00001	Paraco Gas	1/1/2012	12/31/2013	\$3,848.63	\$0.00	\$3,848.63	\$0.00
75	HH/C00001	HP Hood / Crowley Foods Inc. - La Farge	1/1/2012	12/31/2013	\$0.00	\$0.00	\$0.00	\$0.00
75	PCSC00005	Precast Concrete Sales Co.	1/1/2012	12/31/2013	\$0.00	\$0.00	\$0.00	\$0.00
75	CULI00001	Culinart, Inc.	9/1/2012	12/31/2013	\$12,705.46	\$11,200.04	\$11,029.03	\$0.00
75	CONR00002	College of New Rochelle	1/1/2012	12/31/2013	\$2,688.75	\$0.00	\$2,688.75	\$0.00
75	SODI00001	Sodexo, Inc.	1/1/2012	8/24/2012	\$0.00	\$0.00	\$0.00	\$0.00
75	INES00002	Inergy Services	1/1/2012	5/22/2013	\$4,688.28	\$0.00	\$4,688.28	\$0.00
75	KRAF00001	Kraft Foods	1/1/2010	6/30/2013	\$0.00	\$0.00	\$0.00	\$0.00
75	LPTI00001	L.P. Transportation, Inc.	1/1/2012	12/31/2013	\$19,470.61	\$0.00	\$19,470.61	\$0.00
75	TOOS00001	Town of Stamford	1/1/2012	12/31/2013	\$615.17	\$0.00	\$615.17	\$0.00
75	CONR00002	College of New Rochelle	1/1/2014	12/31/2015	\$0.00	\$0.00	\$0.00	\$0.00
75	CRFI00002	Crowley Food Inc. - La Farge	1/1/2014	12/31/2015	\$0.00	\$0.00	\$0.00	\$0.00
75	WEL800001	Westchester Local 860	1/1/2014	12/31/2015	\$0.00	\$0.00	\$0.00	\$0.00
200	INL300001	Ind & Loc 338 P & W Funds	1/1/2012	12/31/2013	\$0.00	\$0.00	\$0.00	\$0.00
200	FISI00002	First Student Inc.	1/1/2012	12/31/2013	\$0.00	\$0.00	\$0.00	\$0.00
200	GENA00001	General Administration			\$0.00	\$0.00	\$0.00	\$0.00
200	CULI00001	Culinart, Inc.	1/1/2014	12/31/2015	\$0.00	\$0.00	\$0.00	\$0.00
200	FISI00002	First Student Inc.	1/1/2014	12/31/2015	\$0.00	\$0.00	\$0.00	\$0.00

\$340,275.86 \$122,393.27 \$232,741.49 \$850.86

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 1, 2018 THROUGH JUNE 30, 2019

CASH OPERATING STATEMENT

	OCTOBER	NOVEMBER	DECEMBER	OCTOBER - DECEMBER	YEAR TO DATE
Remittances					
Employer Contributions *	178,516.00	191,850.40	199,792.80	570,159.20	1,085,490.40
COBRA	4,365.93	4,365.93	0.00	8,731.86	8,731.86
Payroll Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audit Interest	0.00	0.00	0.00	0.00	0.00
Interest- Delinquent Employer	988.77	260.24	309.98	1,558.99	1,693.37
Dividend Income	26,972.89	13,202.14	37,207.44	77,382.47	118,243.22
SEI Investments Realized G/L	0.00	0.00	79,635.83	79,635.83	134,215.80
SEI Investments Unrealized G/L	(172,533.73)	23,312.14	(194,488.58)	(343,710.17)	(357,517.59)
SEI Fund Rebate	0.00	2,589.18	0.00	2,589.18	5,262.35
NY Labor Health Care Rebate	0.00	0.00	0.00	0.00	0.00
NY Taxes Refund	0.00	0.00	0.00	0.00	0.00
Prescription Rebate	0.00	14,249.00	0.00	14,249.00	14,249.00
Total Income	38,309.86	249,829.03	122,457.47	410,596.36	1,010,368.41
Benefit Expenses *					
Benefits Paid	0.00	4,800.00	1,083.00	5,883.00	17,267.00
Anthem- Medical	151,846.06	55,745.02	29,901.67	237,492.75	633,855.73
Anthem- Retention	3,488.46	3,916.29	4,223.45	11,628.20	24,057.21
Anthem- Network Access Fees	4,497.06	1,654.39	2,183.28	8,334.73	17,784.25
Anthem- NY Taxes	1,963.31	998.14	984.98	3,946.43	6,091.27
Medco Claims	69,444.11	45,719.69	34,824.17	149,987.97	317,875.99
Admin. Fee	375.56	508.88	466.00	1,350.44	3,544.24
ASO Dental Claims	4,335.00	6,360.00	4,655.00	15,350.00	35,022.00
Admin. Fee	313.90	322.50	337.55	973.95	1,950.05
NVA Optical Claims	516.00	642.00	389.00	1,547.00	2,101.00
Admin. Fee	77.85	59.39	43.27	180.51	265.36
Amalgamated: Life Insurance	511.13	528.75	539.33	1,579.21	3,147.84
Paid Family Leave	957.00	1,237.50	1,009.80	3,204.30	6,397.05
Disability	1,341.25	1,387.50	1,415.25	4,144.00	8,260.25
Teamster Center Services	257.15	270.10	277.50	804.75	1,687.20
Stop Loss Insurance	8,751.54	8,991.00	9,410.58	27,153.12	54,005.94
Total Benefit Expenses	248,675.38	133,141.15	91,743.83	473,560.36	1,133,312.38
Administrative Expenses *					
AA, LLC- Admin. Fees	5,948.80	5,948.80	5,948.80	17,846.40	35,692.80
Legal Fees	2,045.05	0.00	0.00	2,045.05	2,045.05
Consulting Fees	12,500.00	0.00	0.00	12,500.00	25,000.00
SEI Invest./Custody Fees	0.00	7,598.39	0.00	7,598.39	15,128.10
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	2,976.00
Year End Audit	0.00	0.00	0.00	0.00	0.00
Payroll Audits	1,974.70	2,276.80	200.40	4,451.90	5,281.52
Fidelity Bond Insurance	0.00	0.00	0.00	0.00	0.00
Convention & Seminars	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	0.00	48.00	98.12	146.12	303.60
Postage	22.00	81.20	0.00	103.20	103.20
Office Supplies & Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	37.00	13.60	25.60	76.20	225.80
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	545.74	0.00	0.00	545.74	545.74
Dues & Membership	0.00	504.00	0.00	504.00	504.00
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	8,877.48
NY Labor Health Care Dues	0.00	500.00	0.00	500.00	500.00
PCORI Fee	0.00	0.00	0.00	0.00	0.00
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability	178.70	0.00	0.00	178.70	178.70
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	24,731.57	18,450.37	7,752.50	50,934.44	97,361.99
TOTAL EXPENSES	273,406.95	151,591.52	99,496.33	524,494.80	1,230,674.37
INCREASE/(DECREASE)	(235,097.09)	98,237.51	22,961.14	(113,898.44)	(220,305.96)

FUND RESERVE AS OF 12/31/18: \$8,044,744.88

* Cash to Accrual

INDUSTRY AND LOCAL 338 WELFARE FUND

2ND QUARTER 2018 (OCTOBER, NOVEMBER, DECEMBER)

	Anthem Claim		
Benefit	No	Yes	Grand Total
ANESTHESIA		16,463.50	16,463.50
HOSPITAL	-	146,732.31	146,732.31
IN-PATIENT SUBSTANCE ABUSE	17,687.00	21,308.75	38,995.75
LABORATORY & X-RAY	723.00	47,259.61	47,982.61
MEDICAL	43,465.00	62,887.27	106,352.27
SURGERY	4,800.00	21,506.48	26,306.48
	66,675.00	316,157.92	382,832.92
	66,675.00	316,157.92	382,832.92

1ST QUARTER 2018 (JULY, AUGUST, SEPTEMBER)

	Anthem Claim		
Benefit	No	Yes	Grand Total
ANESTHESIA		10,591.69	10,591.69
HOSPITAL		195,320.41	195,320.41
IN-PATIENT SUBSTANCE ABUSE	6,674.91	4,634.51	11,309.42
LABORATORY & X-RAY	10.09	58,462.84	58,472.93
MEDICAL	4,699.00	67,646.85	72,345.85
SURGERY		29,459.41	29,459.41
	11,384.00	366,115.71	377,499.71
	11,384.00	366,115.71	377,499.71

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
OCTOBER 31, 2018**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 9/18-10/18	150.00
	ANTHEM EMPIRE- MEDICAL CLAIMS 10/18	146,696.33
	MEDCO RX CLAIMS 9/18-10/18	66,751.49
	ASO DENTAL CLAIMS 9/18	3,041.00
	TOTAL PAYMENTS	216,638.82

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
NOVEMBER 30, 2018**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 10/18-11/18	115.85
	ANTHEM EMPIRE- MEDICAL CLAIMS 10/18-11/18	76,524.25
	MEDCO RX CLAIMS 10/18-11/18	47,767.65
	ASO DENTAL CLAIMS 10/18-11/18	8,016.00
	TOTAL PAYMENTS	132,423.75

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
DECEMBER 31, 2018**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 11/18-12/18	917.39
	ANTHEM EMPIRE- MEDICAL CLAIMS 12/18	36,981.48
	MEDCO RX CLAIMS 12/18	22,413.08
	TOTAL PAYMENTS	60,311.95

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2018 - DECEMBER 2018		
MONTH	WELFARE	COBRA
January-18	157	2
February-18	157	2
March-18	158	3
April-18	160	3
May-18	156	3
June-18	153	3
July-18	138	1
August-18	134	1
September-18	152	1
October-18	152	1
November-18	153	1
December-18	160	1

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
College of New Rochelle <i>Currently in negotiations</i>	9	20	9/1/2009 9/1/2009 9/1/2010 9/1/2011 9/1/2012	8/31/2013	179.20 219.20 259.20 279.20	No	445
Culinart, Inc. <i>Currently in negotiations</i>	60	18	1/1/2014 1/1/2014 1/1/2015 1/1/2016	12/31/2016	299.20 290.00 290.00	No	445
First Student/Orange County Transit (Valley Central)	57	5	9/1/2016 1/1/2017 1/1/2018 1/1/2019	8/31/2019	280.00 280.00 280.00	Yes	445
First Student (Kingston) <i>Currently in negotiations</i>	59	3	9/1/2015 1/1/2016 1/1/2017 1/1/2018	8/31/2018	290.00 290.00 300.00	No	445
First Student/Orange County Transit (Wallkill)	51	5	9/1/2016 1/1/2017 1/1/2018 1/1/2019	8/31/2019	280.00 280.00 280.00	Yes	445

Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
L.P. Transportation	43	38	8/16/2016 8/16/2016 8/16/2017 8/16/2018	8/15/2019	280.00 280.00 280.00	Yes	445
Mondelez International was Kraft Foods Globals Inc.	49	60	9/1/2016 9/1/2016 9/1/2017 9/1/2018	8/31/2019	280.00 280.00 308.00	Yes	445
Paraco Gas Corp.	54	7	2/1/2018 2/1/2018 2/1/2019 2/1/2020	1/31/2021	296.00 296.00 296.00	Yes	445
PreCast Concrete	55	4	1/1/2016 7/1/2016 1/1/2017	12/31/2017	266.40 290.40	No	445
<i>Currently in negotiations</i>							

* Participant Count December 2018

Local 338 Delinquency Log

Delinquencies as of 12/31/18

Employer	Month(s) Delinquent
First Student (Kingston)	11/18 *

Late Fees

Employer	Welfare	Total Balance Owed	Month(s) Owed
Culinart, Inc.	\$51.94	\$51.94	7/15
College of New Rochelle	\$3,401.98	\$3,401.98	3/16-9/16, 11/16
Suburban Propane	\$34.00	\$34.00	2/13-3/13
Paraco Gas Corp.	\$32.56	\$32.56	3/13, 6/13
Precast Concrete Sales Co.	\$5.62	\$5.62	3/13
First Student (Kingston)	\$36.62	\$36.62	11/18
Orange County Transit (Wallkill)	\$174.36	\$174.36	6/18-8/18

Status of Withdrawal Liability Payments as of 12/31/18

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	58	No	36	6/30/2013

* First Student (Kingston) Paid November Contributions on 1/29/19

INDUSTRY AND LOCAL 338

WELFARE FUND

FIRST QUARTER 2018-19

ADMINISTRATIVE MANAGER'S REPORT

INDUSTRY & LOCAL 338 WELFARE FUND
JULY 2018
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	19	\$ 22,336
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)**	\$ 280.00	2	\$ 5,040
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)**	\$ 280.00	5	\$ 12,600
FIRST STUDENT (KINGSTON)	\$ 300.00	3	\$ 3,656
KRAFT FOODS GLOBAL	\$ 280.00	59	\$ 61,880
LP TRANSPORTATION	\$ 280.00	31	\$ 34,160
CULINART	\$ 290.00	8	\$ 9,280
PRECAST CONCRETE	\$ 290.40	4	\$ 5,808
PARACO GAS	\$ 296.00	7	\$ 7,696
SUB TOTAL		138	\$ 162,456

COBRA/RETIREE CONTRIBUTIONS

COBRA	\$ 578.72	1	\$ -
SUB TOTAL		1	\$ -

TOTAL CONTRIBUTIONS	\$ 162,456
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* Cash to Accrual

** First Student Valley & Wallkill include Contributions for June 2018

INDUSTRY & LOCAL 338 WELFARE FUND
AUGUST 2018
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	19	\$ 26,524
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	2	\$ 2,800
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	\$ 280.00	7	\$ 9,800
FIRST STUDENT (KINGSTON)	\$ 300.00	2	\$ 2,400
KRAFT FOODS GLOBAL	\$ 280.00	58	\$ 63,000
LP TRANSPORTATION	\$ 280.00	30	\$ 32,200
CULINART	\$ 290.00	5	\$ 5,800
PRECAST CONCRETE	\$ 290.40	4	\$ 4,646
PARACO GAS	\$ 296.00	7	\$ 8,288
SUB TOTAL		134	\$ 155,458

COBRA/RETIREE CONTRIBUTIONS

COBRA	\$ 1,455.31	1	\$ -
SUB TOTAL		1	\$ -

TOTAL CONTRIBUTIONS	\$ 155,458
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
SEPTEMBER 2018
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	20	\$ 21,498
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	5	\$ 5,600
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALLKILL)	\$ 280.00	5	\$ 5,600
FIRST STUDENT (KINGSTON)	\$ 300.00	3	\$ 3,600
KRAFT FOODS GLOBAL	\$ 308.00	59	\$ 85,624
LP TRANSPORTATION	\$ 280.00	32	\$ 42,840
CULINART	\$ 290.00	17	\$ 19,720
PRECAST CONCRETE	\$ 290.40	4	\$ 4,647
PARACO GAS	\$ 296.00	7	\$ 8,288
SUB TOTAL		152	\$ 197,417

COBRA/RETIREE CONTRIBUTIONS

COBRA	\$ 1,455.31	1	\$ -
SUB TOTAL		1	\$ -

TOTAL CONTRIBUTIONS	\$ 197,417
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 2018

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 1,019	
ANTHEM- MEDICAL		\$ 211,633	
ANTHEM- RETENTION		\$ 3,894	
ANTHEM- NETWORK ACCESS FEES		\$ 2,542	
ANTHEM- NY TAXES		\$ 1,073	
MEDCO CLAIMS		\$ 70,699	
MEDCO ADMIN		\$ 394	
ASO DENTAL CLAIMS		\$ 7,657	
ASO ADMIN	\$ 2.15	\$ 340	
NVA OPTICAL CLAIMS		\$ 372	
NVA ADMIN		\$ 64	
AMALGAMATED LIFE		\$ 546	
AMALGAMATED PFL		\$ 1,279	
AMALGAMATED DISABILITY	\$ 9.25	\$ 1,434	
TEAMSTER CENTER	\$ 1.85	\$ 300	
STOP LOSS INSURANCE	\$ 59.94	\$ 9,291	
SUB TOTAL		\$ 312,537	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 5,949	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ 12,500	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ 2,976	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 34	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ -	
POSTAGE		\$ -	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 50	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 22,989	

TOTAL EXPENSES	\$ 335,526
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* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT

INDUSTRY & LOCAL 338 WELFARE FUND
AUGUST 2018
EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 8,480	
ANTHEM- MEDICAL		\$ 87,368	
ANTHEM- RETENTION		\$ 4,388	
ANTHEM- NETWORK ACCESS FEES		\$ 3,090	
ANTHEM- NY TAXES		\$ 1,072	
MEDCO CLAIMS		\$ 56,719	
MEDCO ADMIN		\$ 1,405	
ASO DENTAL CLAIMS		\$ 6,915	
ASO ADMIN	\$ 2.15	\$ 338	
NVA OPTICAL CLAIMS		\$ 182	
NVA ADMIN		\$ 21	
AMALGAMATED LIFE		\$ 543	
AMALGAMATED PFL		\$ 1,016	
AMALGAMATED DISABILITY	\$ 9.25	\$ 1,424	
TEAMSTER CENTER	\$ 1.85	\$ 292	
STOP LOSS INSURANCE	\$ 59.94	\$ 9,411	
SUB TOTAL		\$ 182,664	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 5,949	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ 7,530	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 795	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ 157	
POSTAGE		\$ -	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 25	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 15,936	

TOTAL EXPENSES	\$ 198,600
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
SEPTEMBER 2018
EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 1,885	
ANTHEM- MEDICAL		\$ 97,362	
ANTHEM- RETENTION		\$ 4,147	
ANTHEM- NETWORK ACCESS FEES		\$ 3,817	
ANTHEM- NY TAXES		\$ -	
MEDCO CLAIMS		\$ 40,469	
MEDCO ADMIN		\$ 395	
ASO DENTAL CLAIMS		\$ 5,100	
ASO ADMIN	\$ 2.15	\$ 299	
NVA OPTICAL CLAIMS		\$ -	
NVA ADMIN		\$ -	
AMALGAMATED LIFE		\$ 479	
AMALGAMATED PFL		\$ 898	
AMALGAMATED DISABILITY	\$ 9.25	\$ 1,258	
TEAMSTER CENTER	\$ 1.85	\$ 290	
STOP LOSS INSURANCE	\$ 59.94	\$ 8,152	
SUB TOTAL		\$ 164,551	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 5,949	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ -	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ -	
POSTAGE		\$ -	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 74	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 7,503	

TOTAL EXPENSES	\$ 172,054
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
2018-19
QUARTERLY RECAP

INCOME	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	TOTAL
EMPLOYER CONTRIBUTIONS *	\$ 515,331	\$ -	\$ -	\$ -	\$ 515,331
COBRA/RETIREE CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -
PAYROLL AUDIT & INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST & DIVIDENDS	\$ 40,996	\$ -	\$ -	\$ -	\$ 40,996
SEI INV REALIZED/UNREALIZED G/L	\$ 40,772	\$ -	\$ -	\$ -	\$ 40,772
SEI FUND REBATE	\$ 2,673	\$ -	\$ -	\$ -	\$ 2,673
NY LABOR HEALTH CARE REBATE	\$ -	\$ -	\$ -	\$ -	\$ -
NY TAXES REFUND	\$ -	\$ -	\$ -	\$ -	\$ -
PRESCRIPTION REBATE	\$ -	\$ -	\$ -	\$ -	\$ -
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 599,772	\$ -	\$ -	\$ -	\$ 599,772

EXPENSES *	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	TOTAL
BENEFITS PAID	\$ 11,384	\$ -	\$ -	\$ -	\$ 11,384
ANTHEM- MEDICAL	\$ 396,363	\$ -	\$ -	\$ -	\$ 396,363
ANTHEM- RETENTION	\$ 12,429	\$ -	\$ -	\$ -	\$ 12,429
ANTHEM- HEALTHLINK FEES	\$ -	\$ -	\$ -	\$ -	\$ -
ANTHEM- NETWORK ACCESS FEES	\$ 9,449	\$ -	\$ -	\$ -	\$ 9,449
ANTHEM- NY TAXES	\$ 2,145	\$ -	\$ -	\$ -	\$ 2,145
MEDCO CLAIMS	\$ 167,887	\$ -	\$ -	\$ -	\$ 167,887
MEDCO ADMIN	\$ 2,194	\$ -	\$ -	\$ -	\$ 2,194
ASO DENTAL CLAIMS	\$ 19,672	\$ -	\$ -	\$ -	\$ 19,672
ASO ADMIN	\$ 977	\$ -	\$ -	\$ -	\$ 977
NVA OPTICAL CLAIMS	\$ 554	\$ -	\$ -	\$ -	\$ 554
NVA ADMIN	\$ 85	\$ -	\$ -	\$ -	\$ 85
AMALGAMATED LIFE	\$ 1,568	\$ -	\$ -	\$ -	\$ 1,568
AMALGAMATED PFL	\$ 3,193	\$ -	\$ -	\$ -	\$ 3,193
AMALGAMATED DISABILITY	\$ 4,116	\$ -	\$ -	\$ -	\$ 4,116
TEAMSTER CENTER	\$ 882	\$ -	\$ -	\$ -	\$ 882
STOP LOSS INSURANCE	\$ 26,854	\$ -	\$ -	\$ -	\$ 26,854
ADMINISTRATIVE EXPENSE	\$ 46,428	\$ -	\$ -	\$ -	\$ 46,428
TOTAL EXPENSE	\$ 706,180	\$ -	\$ -	\$ -	\$ 706,180

SURPLUS (DEFICIT)	\$ (106,408)	\$ -	\$ -	\$ -	\$ (106,408)
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	FIRST 2018	SECOND 2018	THIRD 2019	FOURTH 2019	AVG. TOTAL
TOTAL ACTIVE PARTICIPANTS	424				424

FUND RESERVE AS OF 9/30/18: \$8,150,384.89

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT

Industry And Local 338 Welfare Fund

911 Ridgebrook Road

Sparks, MD 21152-9451

Telephone No. (855) 412-3797 (toll free)

www.associated-admin.com

October 2018

Notice of Creditable Coverage Regarding Your Prescription Drug Coverage

The following Notice of Creditable Coverage applies to all Medicare-eligible participants and/or spouses. Read this notice carefully and keep it in a safe place so you have it if you need it.

This notice has information about your current prescription drug coverage with the Industry and Local 338 Welfare Fund (the "Fund") and about your options under Medicare's prescription drug coverage. This information can help you decide whether you want to join a Medicare drug plan. If you are considering joining, you should compare your current coverage, including which drugs are covered at what cost, with the coverage and costs of the plans offering Medicare prescription drug coverage in your area. Information about where you can get help to make decisions about your prescription drug coverage is at the end of this notice.

There are two important things you need to know about your current coverage and Medicare's prescription drug coverage:

1. Medicare prescription drug coverage became available in 2006 to everyone with Medicare. You can get this coverage if you join a Medicare Prescription Drug Plan or join a Medicare Advantage Plan (like an HMO or PPO) that offers prescription drug coverage. All Medicare drug plans provide at least a standard level of coverage set by Medicare. Some plans may also offer more coverage for a higher monthly premium.
2. The Fund has determined that its prescription drug coverage is, on average for all plan participants, expected to pay out as much as standard Medicare prescription drug coverage pays and is therefore considered Creditable Coverage. Because your existing coverage is Creditable Coverage, you can keep this coverage and not pay a higher premium (a penalty) if you later decide to join a Medicare drug plan.

When Can You Join A Medicare Drug Plan?

You can join a Medicare drug plan when you first become eligible for Medicare and each year from October 15th to December 7th.

However, if you lose your current creditable prescription drug coverage, through no fault of your own, you will also be eligible for a two (2) month Special Enrollment Period ("SEP") to join a Medicare drug plan.

What Happens To Your Current Coverage If You Decide to Join A Medicare Drug Plan?

If you decide to join a Medicare drug plan, your current Fund coverage will not be affected. Your Fund coverage will pay primary to Medicare.

When Will You Pay A Higher Premium (Penalty) To Join A Medicare Drug Plan?

You should also know that if you drop or lose your current coverage with the Fund and don't join a Medicare drug plan within 63 continuous days after your current coverage ends, you may pay a higher premium (a penalty) to join a Medicare drug plan later.

If you go 63 continuous days or longer without creditable prescription drug coverage, your monthly premium may go up by at least 1% of the Medicare base beneficiary premium per month for every month that you did not have that coverage. For example, if you go nineteen months without creditable coverage, your premium may consistently be at least 19% higher than the Medicare base beneficiary premium. You may have to pay this higher premium (a penalty) as long as you have Medicare prescription drug coverage. In addition, you may have to wait until the following November to join.

For More Information about This Notice or Your Current Prescription Drug Coverage

Contact the Fund Office for further information toll free at (855) 412-3797. NOTE: You will receive this notice each year. You will also get it before the next period you can join a Medicare drug plan, and if this coverage through the Fund changes. You can also request a copy of this notice at any time.

For More Information about Your Options under Medicare Prescription Drug Coverage

More detailed information about Medicare plans that offer prescription drug coverage is in the "Medicare & You" handbook. You will receive a copy of the handbook in the mail every year from Medicare. You may also be contacted directly by Medicare drug plans.

For more information about Medicare prescription drug coverage:

- Visit www.medicare.gov;
- Call your State Health Insurance Assistance Program (see the inside back cover of your copy of the "Medicare & You" handbook for their telephone number) for personalized help; or
- Call 1-800-MEDICARE (1-800-633-4227). TTY users should call 1-877-486-2048.

If you have limited income and resources, extra help paying for Medicare prescription drug coverage is available. For information about this extra help, visit Social Security on the web at www.socialsecurity.gov, or call them at 1-800-772-1213 (TTY 1-800-325-0778).

Remember: Keep this Creditable Coverage notice. If you decide to join one of the Medicare drug plans, you may be required to provide a copy of this notice when you join to show whether you have maintained creditable coverage and, therefore, whether you are required to pay a higher premium (a penalty).

Date: October 2018

Name of Entity/Sender: Fund Office
Industry And Local 338 Welfare Fund
911 Ridgebrook Road
Sparks, MD 21152-9451

Telephone: (855) 412-3797 (toll free)

Industry And Local 338 Welfare Fund

911 Ridgebrook Road
Sparks, MD 21152-9451
Telephone No. (855) 412-3797 (toll free)
www.associated-admin.com

October 2018

The Women's Health and Cancer Rights Act ("WHCRA") provides protections for individuals who elect breast reconstruction after a mastectomy. Under federal law related to mastectomy benefits, the Plan is required to provide coverage for the following:

- All stages of reconstruction of the breast on which a mastectomy is performed;
- Surgery and reconstruction of the other breast to produce a symmetrical appearance;
- Prostheses; and
- Treatment of physical complications of all stages of mastectomy, including lymphedema.

Such benefits are subject to the Plan's annual deductibles and co-insurance provisions. Federal law requires that all participants be notified of this coverage annually.